

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**SB 1287 - HB 1940**

March 11, 2009

**SUMMARY OF BILL:** Authorizes the \$25,000 homestead exemption to include a married couple with one or more minor children of whom they are the parents with primary custody. Such property must be owned by the married couple and used as the principal place of residence for such minor children.

**ESTIMATED FISCAL IMPACT:**

**MINIMAL**

Assumption:

- No fiscal impact on state or local government.

**CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director

/rct

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